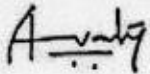


*\*Revised Set of Memorandum of Association as per Companies Act 2013 adopted vide Special Resolution passed in the EGM held on March 05<sup>th</sup>, 2021.*

*\*\*Changed vide special resolution passed in the Extra-Ordinary General Meeting held on March 05<sup>th</sup>, 2021.*

Indo-Belgium-Luxembourg Chamber of  
Commerce & Industry



Anish Chakravarty  
Director  
DIN: 07657516

THE COMPANIES ACT, 2013  
COMPANY LIMITED BY GUARANTEE NOT  
HAVING SHARE CAPITAL

**\*MEMORANDUM OF ASSOCIATION  
OF**

**\*\*INDO-BENELUX CHAMBER OF COMMERCE & INDUSTRY**

- 
- I. The name of the Company is the Indo-Benelux Chamber Of Commerce & Industry.
  - II. The registered office of the Company will be situated within the jurisdiction of the Registrar of Companies, Mumbai.
  - III. The Objects for which the Company is established are:

**A. THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:—**

- (2) To promote, extend, protect and develop further the Commercial and Industrial relations between the Republic of India; the Kingdom of Belgium; the Grand Duchy of Luxembourg and the Netherlands, the home and foreign trade, commerce and manufactures of the Republic of India; the Kingdom of Belgium; the Grand Duchy of Luxembourg and the Netherlands and their mutual commercial relations, and to represent and express the views of the mercantile and commercial communities of the said countries on commercial and industrial questions.

**B. MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE:—**

- (3) To collect, publish and disseminate statistics relating to home and foreign trade and commerce and manufactures of the Union of India; the Kingdom of Belgium; the Grand Duchy of Luxembourg and The Netherlands; to consider questions connected therewith, to make representations to Governments, legislative bodies, Chambers of Commerce and other authorities thereon; to participate in fairs, exhibitions, seminars, conferences and meetings in both

countries; to organise visits for business/industrial groups in both countries;

- (4) To assist in the setting up of Joint Ventures in India and in third countries in association with individuals, firms, companies and corporations of Indian, Belgian and Luxembourg and Netherlands nationality and do such things as may be necessary in that behalf.
- (5) To promote, study, extend and advance the special interests of Indian subjects carrying on any industry or business in or with the Kingdom of Belgium, the Grand Duchy of Luxembourg and the Netherlands and also the special interests of Belgian, Luxembourg and Netherlands subjects carrying on any industry or business in or with the Union of India;
- (6) To promote or oppose legislative or other measures connected with such trade, commerce and manufactures and to study and to intervene in questions relating to international enactment affecting the same and to establish any journal containing the reports of the proceedings of the Company, reports or statistics or information of any description of interest to persons carrying on trade between the two countries;
- (7) To issue publications containing statistics and information on Indian; Belgian; Luxembourg and Netherlands trade and industry;
- (8) To compile and display an up-to date Register of Belgian , Luxembourg and Netherlands merchants, traders, manufacturers, industrialists, brokers and agents residing or carrying on business in the Union of India.
- (9) To act as arbitrators in settling disputes arising out of commercial transactions between Indian; Belgian; Luxembourg and Netherlands subjects, firms, corporations and joint stock companies willing to abide by the judgement and decision of the Company; to mediate in any differences between Members of the Company and/or between a Member and a non-member;
- (10) To communicate with Chambers of Commerce and Industry in the Union of India and throughout the world and concert and promote measures for the protection of trade, commerce and manufactures of its Members and especially Indo-Belgian- Luxembourg-Netherlands collaboration companies,
- (11) To acquire, purchase, to take on lease or otherwise, land and buildings, office premises, apartments and all other property movable and immovable, which the Company for the purpose thereof, may think proper to acquire;

- (12) To accept any bequest, gift, donation or subscription towards or to accumulate and to invest the same<sup>3</sup> and apply the income arising therefrom, for any of the objects of the Company;
- (13) To sell, improve, manage, develop, exchange, lease or let, under-lease or sublet, mortgage, dispose of, turn to account or otherwise to deal with all or any part of the property of the Company;
- (14) To construct upon any premises any building or buildings for the purpose of the Company and to alter, add to or improve any building upon such premises;
- (15) To invest the money and the property of the Company not immediately required for the purpose of the business upon such securities or in such manner as may from time to time be determined;
- (16) To borrow or raise any money required for the purpose of the Company upon such terms and in such manner and on such securities as may be determined and in particular, by the issue of debentures charged upon all or any of the property of the Company.
- (17) To aid and to receive aid from any other society, association, company, corporation, firm, partnership or person promoting or formed or intended to promote any of the objects of the Company and to subscribe to or aid such society, association, company, corporation, firm, partnership or person with a view to obtain any advantage or benefit for the purposes of the Company and to subscribe to any fund or society as may be considered deserving from time to time;
- (18) To subscribe, to become a member of and co-operate with any other association, whether incorporated or not whose objects are altogether or in part similar to those of this Company and to procure from and to communicate to any such Association, such information as may be likely to forward the objects of this Company;
- (19) To convene conferences, seminars, workshops in furtherance of the objects of the Company;
- (20) To conduct, organise and participate in national and international exhibitions;

(21) To promote, conduct and participate in research projects, studies, surveys in furtherance of the objects of the Company. The Company shall not support with its funds, or endeavour to impose on, or procure to be observed by, its members or others, any regulation or restriction, which, if an object of the Company would make it a trade Union.

IV. The object of the Company extends to the whole of the Union of India,

V. (1) The income and property of the Company, shall be applied solely the promotion of its objects as set forth in this Memorandum.

(2) No portion of the income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who at any time are, or have been, members of the Company or to any one or more of them or to any persons claiming through any one or more of them;

(3) Except with the previous approval of the Central Government no remuneration or other benefit in money or money's worth shall be given by the Company to any of its members, whether officers or servants of the Company or not, except payment of out-of-pocket expenses, reasonable and proper interest or money lent, or reasonable and proper rent on premises lent to the Company;

(4) Except with the previous approval of the Central Government no member shall be appointed to any office under the Company which is remunerated by salary, fees or in any other manner not excepted by clause (3);

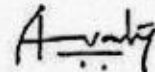
(5) Nothing in this clause shall prevent the payment by the Company in good faith of reasonable remuneration to any of its officers or servants (not being members) or to any other person (not being a member), in return for any services actually rendered to the Company.

VI. No alteration shall be made to this Memorandum of Association or to the Articles of Association of the Company, which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Companies, Western Region, Mumbai.

VII. The liability of the members is limited.

- VIII. Each member of the Company undertakes to contribute to the assets of the Company, in the event of its being<sup>5</sup>wound up while he is a Member, or within one year afterwards, for payment of the debts or liabilities of the Company contracted before he ceases to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves, such amount as may be required, not exceeding a sum of hundred Rupees.
- IX. True accounts shall be kept of all sums of money received and expended by the Company and the matters in respect of which such receipt and expenditure take place, and of the property, credits and liabilities of the Company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the Company shall be examined and the correctness of the Balance Sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.
- X. If upon a winding up or dissolution of the Company, there remains after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Company but shall be given or transferred to such other Company having objects similar to the objects of this Company, to be determined by the members of the Company at or before the time of dissolution or in default thereof, by the High Court of Judicature that has or may acquire jurisdiction in the matter.

Indo-Beiglat - ...Journey Chamber of  
Commerce & Industry



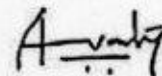
Anish Chakravarty  
Director  
DIN: 07657516

XI. We, the several persons, whose names, addresses, description and occupations are hereunto subscribed<sup>6</sup>are desirous of being formed into a Company not for profit, in pursuance of this Memorandum of Association:

Name And Address	Description	Occupation	Signature	Witness To The Signature
Mr Dinesh K. Lal Vakils House, 3 <sup>rd</sup> flr 18 , Sprott Road Ballard Estate Mumbai 400 038	S/O Mr. M. .M. Lal	SHIPPING BUSINESS	Sd/-	Mrs. Nancy Rossignol Morena, 11 M.L.Dahanukar Marg, Mumbai - 400 026 Consul General of Belgium
Mr Joseph Bruyninckx Vakils House, 3 <sup>rd</sup> flr 18 , Sprott Road Ballard Estate Mumbai 400 038	S/O Mr. R. Bruyninckx	SHIPPING	Sd/	
Ms. Tarini Vaidya KBC Bank NV Hoechst House ,4 <sup>rd</sup> floor Nariman Point Mumbai 400 021	D/O General A. S. Vaidya	BANKING	Sd/	
Mr Anil Gupte Fortis Bank 13, Maker Company VI Nariman Point, Mumbai 400 021	S/O Mr. M.S. Gupte	BANKING	Sd/	
Mr Purushottam Parolia 86A Mittal Court,Awing 224, Nariman Point Mumbai 400 021	S/O Mr. R. Parolia	INDENTING BUSINESS	Sd/	
Mr Vijay Jalan 419A Arun Companys Tardeo, Mumbai 400 034	S/O Mr. S.R. Jalan	BUSINESS	Sd/	
Mr. Feroz Kachwalla 47/99 Dhanji Street, Mumbai: 400003	S/O Late Mr. H. Kachwalla	BUSINESS	Sd/	

Place: Mumbai, dated 2<sup>nd</sup> February, 2001

Indo-Belgian Chamber of Commerce & Industry



Anish Chakravarty  
Director  
DIN: 07657516